

Notice of Public Hearing

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 423 Main Street, Suite 500, Little Rock, Arkansas 72201, at 9 a.m., Tuesday, October 21, 2003, to discuss revisions to the ADFA Development Finance Loan Policy.

SUMMARY OF REVISIONS TO ARKANSAS DEVELOPMENT FINANCE AUTHORITY DEVELOPMENT FINANCE LOAN POLICY

(Adopted by the ADFA Board of Directors August 21, 2003)

- The amended policy establishes a \$6,000,000 in-house loan limit for the Bond Guaranty Program and any direct lending activity;
- Provides an exemption from a complete annual review for any loans rated below 3.5 that are current and are scheduled to pay off in the next twelve months.
- Provides an exemption from an annual site visitation for any loans rated below 3.5 that are current and are scheduled to pay off in the next twelve months.

Any persons interested may appear at the public hearing at 9:00 a.m. on the 21st day of October, 2003, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.